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NOTES OF CASES.

CHANCERY PRACTICE—DECREES—FRACTIONS OF DAY.—A decree rendered after the death of one of the defendants, although on the same day, is held, in *Ex parte Massie* (Ala.), 56 L. R. A. 671, not to be valid, the rule by which fractions of a day are not regarded not applying in such case.

POLICE POWER—HORSESHOERS.—Requiring a horseshoer to practice the business of horseshoeing for four years, and submit to an examination by a board of examiners, and pay a license fee for the privilege of exercising his calling, is held, in *Besette v. People* (Ill.), 56 L. R. A. 558, not to be within the police power of the State.

INSURANCE POLICY—GIFT—DELIVERY.—A finding of gift of an insurance policy, including delivery sufficient to make it effective, is held, in *Lord v. New York Life Ins. Co.* (Tex.), 56 L. R. A. 596, to be supported by declarations of the insured that the policy is the donee's, although it is found among his papers, at his banker's, after his death.

LEASE—ASSIGNMENT—LIABILITY OF LESSEE.—An assignee of a lease, who, as part of the consideration of the assignment, assumes all the obligations and liabilities arising under the lease, is held, in *Springer v. De Wolf* (Ill.), 56 L. R. A. 465, not to be able to absolve himself from liability to the lessor for rent by assigning his interest to a third person.

CORPORATIONS—TRANSFER OF STOCK BY EXECUTOR—NOTICE.—A corporation which permits an executor to transfer on the books of the corporation stock of his testator to a legatee is held, in *Wooten v. Wilmington W. R. Co.* (N. C.), 56 L. R. A. 615, to be charged with knowledge of the contents of the will, and bound to see that any trust provisions of the will are carried out.

CHANCERY PRACTICE—GAMBLING PARTNERSHIPS.—The affairs of a partnership organized to carry on the business of bookmaking are held, in *Central Trust & Safe Deposit Co. v. Respass* (Ky.), 56 L. R. A. 479, not to be capable of settlement by the courts, even to the extent of dividing profits realized from complete transactions. See to same effect *Watson v. Fletcher*, 7 Gratt. 1.

FIXTURES—MACHINERY—CHATTEL MORTGAGES.—Machinery purchased for use in a permanent building under a contract that it shall remain the property of the seller, or on which, after it is placed in the building, a chattel mortgage is given by the purchaser to the seller, is held, in *Ander-son v. Creamery Package Mfg. Co.* (Idaho), 56 L. R. A. 554, not to be sub-